

## **Tax Rate Hearing**

(Section 67.110, RSMo)

The board of education of a school district must hold ***at least one public tax rate hearing*** as required by Section 67.110, RSMo, on the proposed tax rates before fixing the ad valorem property tax rates for the school district no later than September 1. The board of education determines the time and place for such hearing.

***A notice shall be published or posted at least seven (7) days prior to the date of the hearing*** stating the hour, date and place of the hearing.

The notice shall be published in at least one newspaper qualified under the laws of Missouri of general circulation in the county within which all or the largest portion of the school district is situated, OR such notice shall be posted in at least three public places with the school district. However, in any county of the first class having a charter form of government, such notice may be published in a newspaper of general circulation within the school district even though such newspaper is not qualified under the laws of Missouri for other legal notices.

The ***notice shall include:***

- a. the assessed valuation by category of real, personal and other tangible property in the school district for the fiscal year for which the tax is to be levied;
- b. the assessed valuation by category of real, personal and other tangible property in the school district for the preceding taxable year;
- c. for each rate to be levied the amount of revenue required to be provided from the property tax as set forth in the annual budget adopted; and
- d. the tax rates proposed to be set for the various purposes of taxation.

***Prior to the hearing***, the budget officer for the district (usually the superintendent) shall present to the board of education of the school district the following information for each tax rate to be levied:

- a. the assessed valuation by category of real, personal and other tangible property in the school district as entered in the tax book for the fiscal year for which the tax is to be levied;
- b. the assessed valuation by category of real, personal and other tangible property in the school district for the preceding taxable year;
- c. the amount of revenue required to be provided from the property tax as set forth in the annual budget adopted ; and
- d. the tax rate proposed to be set.

*(Should any school district whose taxes are collected by the county collector of revenue fail to fix its ad valorem property tax rate by September 1, then no tax rate other than the rate, if any, necessary to pay the interest and principal on any outstanding bonds shall be certified for that year.)*

Following the hearing, the board of education of the school district shall fix the rates of taxes to be extended onto the tax book.